

# FEMA Alerts Now Integrated into FraudGUARD®

October 2007

**Interthinx® has announced the immediate integration of FEMA Alerts into its proven FraudGUARD® product. This enhancement automatically provides lenders with supplemental information at no charge when the subject property is located in an area where FEMA has issued an alert.**

Following events such as the recent wildfires in California or the flooding in Louisiana, the Federal Emergency Management Agency (FEMA) provides alerts of hazards, including natural disasters, acts of terrorism or other man-made disasters. Such catastrophes can have significant negative impacts on property values in affected areas. Adding this time-sensitive information to FraudGUARD further increases the accuracy of its proven loan scoring system at a time when pinpointing actual housing depreciation/appreciation rates is of critical importance to both borrowers and lenders.

## Enhancement Features:

- Variance notifies customers when the subject property is located in an area that is included in a recent FEMA Alert
- Variance displays the Disaster Type and Declaration Date

## Enhancement Benefits:

- Enhanced FraudGUARD property analytics and scoring
- Seamless integration into current FraudGUARD workflow



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## Frequently Asked Questions:

**Q: What is a FEMA Alert?**

A: The Federal Emergency Management Agency (FEMA) provides alerts notifying the Nation of all hazards, including natural disasters, acts of terrorism and other man-made disasters.

**Q. What must a client do to receive this enhancement?**

A. All clients will automatically receive this feature for general availability at NO CHARGE. Clients may elect to turn the alert off.

**Q. What information is included in the alert?**

A. This variance uses dynamic text and displays the following.

- **Disaster Types**  
Types of disasters issued for the FEMA alert. (Hurricane, Terrorism, Earthquake, etc...)
- **Declaration Date**  
Date the disaster was declared by FEMA.
- **Disasters Per County**  
Display up to 3 most recent disasters per county.

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**Property Variances (3)**

**High Impact**

1. **HIGH IMPACT**

**D361 - FEMA Alert - The Federal Emergency Management Agency has declared the following major disaster(s) in the vicinity of the Subject Address location: "Debris Flow, Coastal Flooding and Chemical/Biological Emergency" on September 26, 2007; "Flooding and Earthquake" on September 21, 2007; "Earthquake and Drought" on September 21, 2007.**

- Subject Property, Subject Property Zip Code
- If date of appraisal is prior to the alert date, require an updated appraisal or property inspection to verify that property was not affected by disaster.
- Follow your internal policy regarding properties located in disaster areas.

Not Cleared - Click to Adjust

**Previous Comments**

10/4/2007 This issue is open for investigation. Resolution TBD. - by JOHN USER

**Q. How does scoring work for the FEMA variances?**

A. FEMA variances are included in the Property scoring. The severity of the variance and impact on scoring is based on length of time between when the property is scored versus the FEMA alert declaration date. In other words the more recent the FEMA alert the more severe the variance.

**Q. How many alerts does FEMA issue?**

A. FEMA typically issues 50 to 100 alerts annually. FEMA alerts are by county. FraudGUARD will automatically identify if a subject property address is in a county where a FEMA alerts has been issued.

This seamless integration will enable lenders to more accurately assess property valuations in areas affected by disasters with the objective of rendering more accurate lending decisions. For more information about the integration of FEMA alerts, please contact your Sales Representative or Account Manager today.